

Our ref: MLL/PP

2 December 2021

The Trustees of Waterton Academy Trust (“the Academy”)
Waterton Academy Trust
The Grove
Walton
Wakefield
West Yorkshire
WF2 6LD

Dear Sirs

In accordance with our normal practice, we are writing to draw your attention to various matters, which arose during the course of our audit of the Academy’s accounts for the year ended 31 August 2021.

1. We have no comments to make concerning the qualitative aspects of the entity’s accounting practices and financial reporting.
2. We did not encounter any significant difficulties during the audit and there are no significant findings from the audit to draw to your attention.
3. There were no unadjusted misstatement determined during the course of our audit, only those considered clearly trivial.
4. As you are aware from our letter of engagement, our audit procedures were directed towards testing the accounting systems in operation upon which we have based our assessment of the accounts. An appendix to this letter contains details of actual and potential weaknesses identified during the course of our audit and our recommendations for improvements.

It is not meant to be a full and accurate reflection of all weaknesses that may be present in your system. In making our recommendations, we have considered the size of your organisation and the number of staff you employ. We shall be glad if you will let us know what steps have been taken in connection with the above.

5. We do not propose any modifications to our audit opinion and hence will be issuing a clean audit report.
6. We have discussed with you the fact that we provide accounting, advisory and taxation *services* to the company in addition to acting as auditors. We wish to confirm to you that in our opinion the provision of such services does not affect our independence as the additional services provided are of a routine compliance nature and the Board of Trustees takes any decisions where judgement is required.

The firm and the audit engagement team have therefore complied with relevant ethical requirements concerning independence.

We would like to take this opportunity of expressing our thanks to your staff for their assistance during the course of our audit.

Please note that this report has been prepared for the sole use of Waterton Academy Trust. It must not be disclosed to third parties, quoted or referred to, without our prior written consent. No responsibility is assumed by us to any other person.

The purpose of the audit was to enable us to express an opinion on the financial statements. The audit included consideration of internal control relevant to the preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control. The matters reported above are limited to those deficiencies that the auditor has identified during the audit and that the auditor has concluded are of sufficient importance to merit being reported to those charged with governance.

If we can be of any further assistance, please contact Pamela Parker.

Yours faithfully

Waterton Academy Trust - Letter of Comment

	Current Procedure	Comment last year?	Possible Consequences	Suggested Improvement and Benefit of Control	Management Response
1.	Contracts of employment for new Waterton employees are held at Trust level. Where changes have been made to terms and conditions since joining the Trust, these have been notified in writing. However, it was noted this was not consistent across all employees.	Y	From a sample of employee contracts reviewed it was clear procedures have been strengthened to ensure any changes to terms and conditions are reported in writing to employees. No issues have been noted from contract testing.	N/A	N/A
4.	The bank audit letter is requested directly from Lloyds bank to confirm the year end balances. Systems at Lloyds have given rise to issues with the mandates in place and therefore incomplete bank audit letters have been received. Online access is in line with the Trusts expectations and we therefore consider the procedural issues to be reflective of Lloyds and not the Trust.	N	All bank mandates have been updated by the Trust and are now in line with the Trust's expectations.	N/A	N/A